

Coronavirus Aid, Relief, and Economic Security Act (CARES Act), H.R. 748

Brief Summary of Top-Line Items

- Largest relief legislation ever passed by Congress
- Represents one-half of all federal spending on an annual basis
- Includes \$150 billion in direct aid to states, territories, tribes, and local governments
- Individual checks of \$1200 sent directly to many Americans and \$500 for children
- Loan program for small businesses of \$377 billion
- \$500 billion lending fund for businesses, cities and states

Coronavirus Relief Fund

- \$150 billion in direct aid to states, territories, municipalities and tribal governments
- Distribution formula based on population
- Minimum distribution \$1.25 for states with smaller populations
- Distributions to be made by the U.S. Treasury within 30 days of enactment

Additional Support of State Agencies and Activities

- \$45 billion available through Federal Emergency Management Agency's Disaster Relief Fund
- Direct \$1.5 billion to National Guard operations and \$1.6 billion to expand military hospitals
- \$1.5 billion to support public health in states, territories, municipalities and tribal governments
- \$5 billion to support coronavirus response through the Community Development Block Grant program
- Support for education and child care includes: \$3 billion for a governors' education response fund; an education stabilization fund; formula grants for school districts; and additional funding for the Child Care Development Block Grant Program

Unemployment Insurance

- Adds up to 13 weeks of extended benefits for the unemployed
- Gives jobless workers an additional \$600 in benefits weekly for up to four months
- Creates a new pandemic unemployment program for gig economy workers

Other Appropriations

- Support mass transit agencies' operating and capital expenses with \$25 billion
- Provides \$116 billion for the purchase of medical supplies for the Strategic National Stockpile
- Allocates \$1 billion for purchases through the Defense Production Act
- Supports higher education institutions' response to coronavirus with \$14 billion in relief
- Additional funding for child nutrition programs and agricultural loans
- Makes available an additional \$16 billion for the Supplement Nutrition Assistance Program

Extension

- Implementation of REAL ID program extended to September 30, 2021